



## Risk and Audit Committee Meeting Summary

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**February 14, 2023**

This is intended as a guide for the Committee Chair. Other than any motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on February 13, 2023.

The Committee held an election for the Risk & Audit Committee Chair and Vice Chair. David Miller was elected Chair and Lisa Middleton was elected Vice Chair of the Committee.

**The Committee received reports on the following topics:**

- An update on the 2022-23 Enterprise Compliance and Risk Management Mid-Year Plan
- The Third Party Valuation and Certification of the 2021 CalPERS Annual Valuations of the State and Schools Pension Plans

**At this time, I would like to share some highlights of what to expect at the June Risk and Audit Committee meeting:**

- External Audit Fees
- 2022-23 Annual Compliance Report
- The First Reading of the Conflict of Interest Code Amendment

The next meeting of the Risk and Audit Committee is scheduled for June 20, 2023, in Sacramento, California.